

SEC/2022/063

18th May, 2022

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Subject: Approval of shareholders to material related party transactions through Postal Ballot

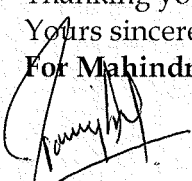
Dear Sir / Madam,

We wish to inform that, pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and the General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars"), the Company would be seeking approval of its members as required under Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to (i) the material related party transactions of the Company with Mahindra and Mahindra Limited and (ii) the material related party transactions of CIE Galfor S.A. (a wholly-owned subsidiary of the Company) with CIE Automotive S.A. (ultimate holding company of the Company), through Postal Ballot which shall mean voting by electronic means through the remote e-voting facility only.

We wish to further inform you that, in compliance with the MCA Circulars the Notice of Postal Ballot comprising of the resolutions proposed for approval of the members and the explanatory statement thereto and reasons thereof, shall be sent only by email to the Members of the Company whose email addresses are registered with the Depositories (in case of Members holding shares in Demat form) or with Registrar and Share Transfer Agent of the Company (in case the Members holding shares in physical form) and whose names appears on the Register of Members/ List of Beneficial Owners as received from the Depositories, as on Friday, 20th May, 2022 ("the cut-off date").

Kindly acknowledge the receipt of the same.

Thanking you,
Yours sincerely,
For Mahindra CIE Automotive Limited


Pankaj Goyal
Company Secretary & Compliance Officer
Membership No.: A 29614

