

SEC/2021/051

30<sup>th</sup> April 2021

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| <b>BSE Limited</b><br>Corporate Relationship Department,<br>P.J. Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001.<br><br><b>BSE Scrip Code: 532756</b> | <b>National Stock Exchange of India Ltd.,</b><br>Corporate Relationship Department,<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot no.C/1, G Block,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai - 400 051.<br><br><b>NSE Scrip Code: MAHINDCIE</b> |
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**Sub: Proceedings of the 22<sup>nd</sup> Annual General Meeting of the members of the Company.****Ref: Regulation 30 read with clause 13 of Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to our letter dated 5<sup>th</sup> April 2021 informing about the 22<sup>nd</sup> Annual General Meeting (AGM) of the members of the Company to be held through Video Conference (VC) / Other Audio Visual Means (OAVM).

The AGM was held on 29<sup>th</sup> day of April, 2021 at 03.30 p.m. (IST) through Video Conference ("VC") / Other Audit Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with General Circular No. 02/2021 read with General Circular Nos. 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**).

In accordance with Regulation 30 read with clause 13 of Para A of Part A of schedule III of Listing Regulations, 2015, we are submitting herewith the proceedings of the AGM.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,

**For Mahindra CIE Automotive Limited****Pankaj V. Goyal**  
**Company Secretary and Compliance Officer**  
**Membership No. A 29614**

Encl: As above

**Summary of proceedings of 22<sup>nd</sup> Annual General Meeting of  
Mahindra CIE Automotive Limited**

The 22<sup>nd</sup> Annual General Meeting (AGM) of the members of the Company was held on 29<sup>th</sup> day of April, 2021 at 03.30 p.m. (IST) through Video Conference ("VC") / Other Audit Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with General Circular No. 02/2021 read with General Circular Nos. 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**).

In accordance with the Secretarial Standard -2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April, 15, 2020 issued by ICSI, the proceedings of the AGM was deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

Total number of shareholders as on the cut-off date i.e. 22<sup>nd</sup> April 2021 date of AGM were 64,247. 77 members including Authorized Representatives, attended the meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

The Chairman of the Board, Mr. Shriprakash Shukla, chaired the Meeting.

The Chairman ascertained that the requisite quorum was present and called the meeting to Order.

At the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the members. All Directors of the Company, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM.

The Chairman briefed about the actions which the Company had taken for enabling members to participate and vote on the items being considered in the AGM and informed that all efforts feasible under the circumstances were made by the Company to enable maximum participation of the members.

The Chairman informed the members that, the statutory registers under the Companies Act, 2013 and other documents and certificates as referred in the Notice of the AGM were made available for inspection in the electronic mode.

It was further informed that the Statutory Auditors' Report on the Annual Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> December, 2020 and the Secretarial Audit report for the said period do not contain any qualifications, observations or comments on financial transactions or matters, which have adverse effect on the functioning of the Company, hence, the same need not be read at the AGM.

The Chairman further informed that the remote e-voting commenced on Monday, 26<sup>th</sup> April, 2021 at 09:00 a.m. and ended on Wednesday, 28<sup>th</sup> April, 2021 at 05:00 p.m. It was further informed that, Members attending the AGM who have not already cast their vote by remote e-voting shall be able to cast their vote electronically during the meeting which was integrated with VC platform.

Thereafter, the Chairman addressed the Members and delivered his speech.

The Chairman, thereafter, moved to the items of Business to be transacted at the AGM as specified in the Notice of the AGM and ordered activation of e-voting window for the members attending the AGM who had not cast their votes by remote e-voting.

The Chairman invited the members who had registered themselves as speakers to ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. The Chairman responded to the questions raised by the Members adequately.

The Chairman instructed the moderator to keep the e-voting window open for another 15 minutes and close the same at 5.18 p.m. when the proceeding of the AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company.

The Chairman thanked the Members for their presence and active participation and support extended to the Company.

After conclusion of the Annual General Meeting, the Scrutinizer took the custody of voting process and submitted his report after verification of the votes cast. As per the report submitted by the Scrutinizer, all the resolutions proposed at the AGM were passed with requisite majority.

**For Mahindra CIE Automotive Limited**

**Pankaj V. Goyal**  
**Company Secretary and Compliance Officer**  
**Membership No. A29614**