



Date: 11<sup>th</sup> July, 2019

To,  
The Board of Directors  
Mahindra CIE Automotive Limited  
Mahindra Towers, P. K. Kurne Chowk,  
Worli Mumbai – 400018

Dear Sir/Madam,

**Sub: Proposal for appointment of Mr. Kadambi Narahari as an Independent Director of Mahindra CIE Automotive Limited**

We, Participaciones Internacionales Autometal, DOS S.L., a company incorporated under the Laws of Spain, having our registered office at Alameda Mazarredo no 69, 8<sup>o</sup>, 48009, Bilbao, Spain, in our capacity as a member of Mahindra CIE Automotive Limited (the Company) and pursuant to Article 144(2)(c) of the Articles of Association of the Company, propose appointment of Mr. Kadambi Narahari as an Independent Director of the Company by the Members of the Company, pursuant to Section 149, 152, 160 and other applicable provisions of the Companies Act, 2013.

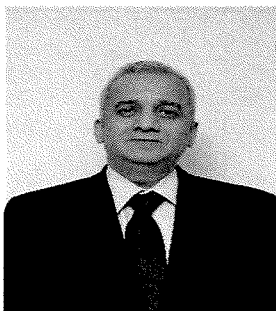
We are enclosing herewith a brief profile of Mr. Kadambi Narahari. We hereby request the Board of Directors and Nomination and Remuneration Committee of the Company to consider the above proposal and if though fit, place the same before the members of the Company for approval, along-with their recommendations.

Thanking You,  
Yours faithfully,

For Participaciones Internacionales Autometal, DOS S.L.

Authorised Signatory

Mr. Kadambi Narahari



Mr. Narahari, 66, has completed his Bachelor's in Commerce and Senior Diploma in French. He also holds Post-Graduate Diploma in International Trade from IIFT - New Delhi.

Mr. Narahari has extensive experience in the field of banking and finance. He has also helped conceptualize a green field IT JV between SBI & TCS offering an ASP service for small banks. (core banking and allied solutions on a totally outsourced model).

He started his career as a Probationary Officer at State Bank of India in 1977. He was later positioned in Colombo, Sri Lanka as Vice President-Credit and Operations of the bank. In the year 2004 he was part of a team of banking professionals who conceptualized the IT joint venture between SBI and TCS at the SBI GLOBAL IT CENTRE. He was also involved in conceptualizing the largest Service Desk in the Bank, as part of the Core Banking Project, which involved migrating all the branches of the Bank onto a single platform. In the year 2006 he was designated as the Vice-president of C-Edge Technologies Pvt Ltd. which was the green field IT joint venture between SBI and TCS. He was primarily involved in defining the ASP platform for the Core Banking Solution for RRBs and Co-op Banks. Today, all the RRBs of SBI have migrated to the platform. Along with UCBs and DCCBs, the total number of branches supported on the platform is more than 10,500. In the year 2009 he was appointed as Chief Financial Officer of SBI Cards and Payment Services Ltd. (a JV between SBI & GE Capital). He was responsible for financial management of the company and raising resources from a consortium of Banks and from the CP market. His contribution was mainly in the turn-around of the company by helping to define a revised credit policy that resulted in lower delinquencies and growing the business in a sustainable manner. In the year 2010 he was promoted as Chief Executive Officer of SBI Cards and Payment Services Ltd. and retired in the year 2012.

Post his retirement he again served as Vice-President of Cedge Technologies Ltd, where he looked after Corporate Strategy, Planning & Governance till 2017.

Mr. Narahari is a Director of Kadambi Engineering Consultants Private Limited. He is not a member/chairman of any committees of Board of any company.

Mr. Narahari does not hold any shares of the Company and is not related to any Director of the Company.