



*Participaciones  
Internacionales Autometal Dos, S.L.*

23<sup>rd</sup> February, 2017

The Board of Directors,  
Mahindra CIE Automotive Limited  
Mahindra Towers,  
Worli, Mumbai -400 018

**Subject : Proposal for appointment of Mr. Ander Arenaza Álvarez (DIN: 07591785) as Director of Mahindra CIE Automotive Limited (the Company)**

Dear Sirs,

We, Participaciones Internacionales Autometal DOS, S.L., a Company incorporated under the laws of Spain with its registered office at Alameda Mazarredo nº 69, 8º, 48009 Bilbao (Spain), in our capacity as a member of the Company propose the appointment of Mr. Ander Arenaza Álvarez (DIN: 07591785) as Director of the Company at the forthcoming Annual General Meeting of the Company, pursuant to Section 160 of the Companies Act 2013.

Pursuant to Section 160 of the Companies Act 2013, we have transferred Rs. 1,00,000 (Rupees One Lakh) vide SWIFT No. 001ONCV170540001 to your bank account with Axis Bank Limited as the deposit which is refundable in accordance with the provisions of the above section.

You are requested to consider the above proposal and refund the aforesaid deposit amount upon confirmation of appointment of Mr. Ander Arenaza Álvarez as Director of the Company.

Thanking you,

**For Participaciones Internacionales Autometal DOS, S.L.**

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**Name: Roberto Alonso Ruiz  
Sole Director**