

Mahindra CIE Automotive Ltd.

Recording of Investor Meetings

Date of the meeting	19-May-2015
Type of meeting	One-on-one
Attendees:	
Investor / Analysts Fund / Firm	Priya Ranjan, Systematix Shares & Stocks Ltd.
Company Representatives	Vikas Sinha, VP Strategy, Mahindra CIE
Did the discussions involved revealing any UPSI	No
Gist of discussions	<p>The discussions revolved around the Industry, company information already in public domain. Key points of the discussion are as follows:</p> <ul style="list-style-type: none">• Mahindra CIE in India will focus on market plus growth. This is expected to be achieved by growing with existing customers as well as generating revenues from new customers & products with CIE help.• No proposal to enter new business areas like plastics or aluminium or to divest any existing business is being contemplated in the short term• MCIE India will continue to have limited exposure to the M/HCV segment as our facilities are more suitable for the car& UV, tractor and LCV segments
Any other comments	Discussions were around clarifications on the press release on 12-May-2015